



Elders Rural Bank
Committed to Agribusiness

Floating Rate Farm Management Deposit

Terms and Conditions Effective date: 1 June 2008

These terms and conditions apply to the Floating Rate Farm Management Deposit (FMD) accounts and should be read in conjunction with the:

- Banking Account Terms and Conditions; and
- Schedule of Fees and Charges.

Together they form the Floating Rate Farm Management Deposit account Terms and Conditions.

To obtain a current copy of these documents please contact our Customer Service Centre on 1300 660 115, download a copy from our website www.eldersruralbank.com.au or visit your local branch.

1 Specific terms and conditions for Floating Rate Farm Management Deposit accounts

1.1 Opening an account

The Floating Rate Farm Management Deposit accounts are no longer available to be opened as a new account.

1.2 Product Comparison Table – product features and access methods

Product Features	
Opening Requirements	
Available to	This product is no longer available as a new account
100 point FTRA check required	✓
Interest	
Calculated daily	Daily
Paid	Monthly, Quarterly, Annually ¹
Fixed, Floating or Variable	Floating
Tiered	✗
Payment method(s)	Must be credited to another account held in your name ²
Account features	
Term	At Call
Minimum opening balance	\$1,000
Minimum operating balance	\$1,000
Maximum operating balance ³	\$400,000
Statement frequency	Quarterly
Fees and charges apply ⁴	✓
Specific terms and conditions applying to the account	N/A

✓ Available ✗ Not available

Access Methods	
Visa Debit card	✗
Withdraw cash and make balance enquiries at any ATM in Australia or Overseas displaying the Visa symbol ⁵	✗
Pay for purchases (and withdraw cash) using EFTPOS ⁵	✗
Deposit and withdraw cash using Bank@Post ^{TM6}	✗
Pay for purchases using Visa in person or over the phone or internet	✗
Cheques	
Personalised chequebook	✗
Corporate and Bank Cheques	✓
Electronic access	
Internet Banking including Pay Anyone ⁸	✓ ⁽⁸⁾
Phone Banking	✓ ⁽⁸⁾
Transfer funds automatically using Direct debits and/or Direct credits	Direct Credit Only
Pay bills using BPAY [®]	✗
Make periodical payments	✗
Make bulk payments ⁹	✗
Over the counter	
Transfer funds electronically to another ERB account, to another financial institution or overseas	✓
Deposit cash and/or cheques to your account	✓

Notes:

1. Interest is paid at different frequencies depending on the interest option you select. Please refer to our website for current interest rate details.
2. Interest cannot be compounded directly to your FMD account.
3. The combined value of your FMD accounts must not exceed \$400,000 and must all be held with one institution.
4. Please refer to section 2.1 for account specific fees and charges. The current Schedule of Fees and Charges booklet provides details of general fees and charges that may be payable.
5. A \$1,000 cash limit applies per card per day for cash withdrawals made using a Visa Debit card and PIN.
6. Bank@Post™ is available at Australia Post's discretion and may not be offered for business or high volume transactions
7. Pay Anyone users require a security token to access this service
8. Minimum transaction amount is \$1,000.
9. Bulk payments is an online payment service available to eligible business customers. Refer to the Banking Accounts Terms and Conditions for further details.

1.3 Floating interest rates

A floating rate applies to our floating rate FMD account. We adjust this rate on the first business day of February, May, August and November in line with the 90 day Bank Bill Swap reference rate (BBSW) on that day. This means that the rate of interest paid on an account may fall (or increase) in line with the prevailing 90 day BBSW on that day. This means the floating rate is subject to change each February, May, August and November. We reserve the right to change the FMD floating interest rate at other times in line with market expectations.

2 Fees and Charges

2.1 Transactional fees and charges

No monthly account service fees or transaction fees apply to Farm Management Deposit accounts. Other fees and charges listed in the General Fees and Charges section may apply and will be payable by you from another account. Fees will not be debited from an FMD account.

2.2 General Fees and Charges

Additional fees may be incurred when particular goods and services are requested. You should refer to the current Schedule of Fees and Charges for general fees that may apply to your account.

You can obtain a current copy of the Schedule of Fees and Charges by contacting our Customer Service Centre on 1300 660 115, downloading a copy from our website www.eldersruralbank.com.au or visiting your local branch.

Issuer of the Products: Elders Rural Bank Limited ABN 74 083 938 416
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